

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN				MONTGOMERY HILLS PARKING LOT DISTRICT			
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	22,400	25,100	27,800	31,000	34,200	37,300	40,600
Property Tax Collection Factor: Real Property	98.4%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	1,900	2,000	2,100	2,200	2,300	2,400	2,500
Property Tax Collection Factor: Personal Property	94.0%	98.0%	98.0%	98.0%	98.0%	98.0%	98.0%
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
BEGINNING FUND BALANCE	721,770	731,920	660,380	703,360	763,760	841,950	937,710
REVENUES							
Taxes	64,090	71,880	78,880	87,080	95,260	103,210	111,650
Charges For Services	43,000	43,000	43,000	43,000	43,000	43,000	43,000
Fines & Forfeitures	29,000	29,000	29,000	29,000	29,000	29,000	29,000
Miscellaneous	18,250	30,000	40,000	50,000	60,000	70,000	80,000
Subtotal Revenues	154,340	173,880	190,880	209,080	227,260	245,210	263,650
INTERFUND TRANSFERS (Net Non-CIP)	(47,040)	(45,750)	(46,350)	(46,790)	(47,180)	(47,560)	(47,560)
Transfers To The General Fund	(20,680)	(19,390)	(19,990)	(20,430)	(20,820)	(21,200)	(21,200)
Indirect Costs	(5,680)	(4,040)	(4,270)	(4,320)	(4,320)	(4,320)	(4,320)
RSC	(15,000)	(15,350)	(15,720)	(16,110)	(16,500)	(16,880)	(16,880)
Transfers To Special Fds: Tax Supported	(26,360)	(26,360)	(26,360)	(26,360)	(26,360)	(26,360)	(26,360)
Mass Transit PVN Transfer	(15,750)	(15,750)	(15,750)	(15,750)	(15,750)	(15,750)	(15,750)
TOTAL RESOURCES	829,070	860,050	804,910	865,650	943,840	1,039,600	1,153,800
CIP CURRENT REVENUE APPROP.	0	(100,000)	0	0	0	0	0
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(97,150)	(99,670)	(99,670)	(99,670)	(99,670)	(99,670)	(99,670)
Labor Agreement	n/a	0	(1,880)	(2,220)	(2,220)	(2,220)	(2,220)
Subtotal PSP Oper Budget Approp / Exp's	(97,150)	(99,670)	(101,550)	(101,890)	(101,890)	(101,890)	(101,890)
TOTAL USE OF RESOURCES	(97,150)	(199,670)	(101,550)	(101,890)	(101,890)	(101,890)	(101,890)
YEAR END FUND BALANCE	731,920	660,380	703,360	763,760	841,950	937,710	1,051,910
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	88.3%	76.8%	87.4%	88.2%	89.2%	90.2%	91.2%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Investment income is estimated to increase over the six years based upon projected cash balance.
3. The Labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY07.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY07-11 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.